



City of Gig Harbor

Finance and Safety Committee Minutes

Council Committee Abersold, Rodenberg, Woock

September 20, 2021 – 4:00 p.m.
Online Meeting

Call to Order: 4:00 p.m.

Roll Call:

Present: Council Members Abersold, Rodenberg, and Woock, Tony Piasecki City Administrator, Dave Rodenbach Financial Director, Josh Stecker Assistant City Clerk, Kelly Busey Police Chief and Michael Williams Finance Technician.

Approval of Minutes from June 21, 2021.

New Business:

1. **Six Year Financial Forecast** Mr. Rodenbach presented the 2021 Six Year Budget Forecast. Mr. Rodenbach explained the increases to the General Fund ending balance. Due to ARPA Funds received and the growth of other factors the General Fund Ending Balance is projected to be about 15%. In 2022 sales taxes are projected at 10% increase. With the second payment of ARPA Funds in 2022 a projection of \$1.1 million increase in the General Fund Ending Balance. Council Member Woock had questions on development and the effect in the later years. Development fees were discussed and that they are for providing a service. Council Member Abersold commented on the sales tax with the increased population on the local area. Council Member Rodenberg asked about the General Fund Ending Balance for 2023 below the required EFB. Mr. Piasecki asked Mr. Rodenbach about the Strategic Reserve Fund with currently has a balance of approximately \$2.6 million.
2. **No Wake Buoy Idea for Harbor Entrance** Council Member Woock mentioned Council Member Denson heard from a citizen. Chief Busey was asked to comment on this item. Mr. Busey commented that there are not many that create a wake. He has seen these types of buoys but not an such a small entrance as Gig Harbor. Sometimes a boat can seem to travel faster due to the tide. The installation and maintenance of the buoy along with the movement of the buoy due to tidal changes allowed by the proper installation would negate much of the positive of the buoy. More signage was discussed. Mr. Busey commented that new signage becomes part of the landscape after a short time.

Adjourn: 4:26 p.m.

Next Meeting Date: December 20, 2021